

IN THE NAME OF ALLAH THE MOST MERCIFUL AND BENEFICENT

HOUSE CONSTRUCTION ON PERCENTAGE BASIS

CONTRACT AGREEMENT

BETWEEN

1. Owner of the house noblock phase

AND

2. **Lahore Pak Properties** – ARCHITECTURE, INTERIOR, CONSTRUCTIONS

(UNDERTAKING CONSTRUCTION OF HOUSE)

House finishing by Lahore pak properties on supervision/percentage basis.

Approximate time of completion would be 5 months for grey structure and 10 months for complete finish from the date of starting. In case of non availability of funds, the time duration would increase.

Supervision charges for construction will be 15% of the total cost incurred including labour and material. The amount for construction will be paid to the builder on monthly basis.

Service charges of this office would be deducted at the end on closing of accounts each month. Whatever amount is spent on the project that month It would be charged and shown in the account statement. The office will not charge if no works is done due to any reason in any particular month.

Watch man will be provided/arranged by the builder. And his pay will be between 16000 to 18000.Rs. This amount will be paid from the account of the owner of the house. However the owner may provide his own trusted watch man, in this case the owner will be responsible for his leave and replacement and will ensure that the site is not left unattended at any time.

Gas and telephone connection will be the responsibility of the owner. This office will only assist in providing application & forms submitting. Follow up the ensuring this connection will be owner,s responsibility.

Material and labour agreements would be responsibility of this office. Approximately Rs 500000/- five lac only would be paid by the owner, to this office before commencement of work, for purchase of material.

Monthly accounts statement would be shown / giving to the owner at the closing of each month. Note: Many items do not have a bill, like contractor's labour charges, these payments and receipts are taken on our office letter head, and proper record will be in office. Small works like roara, crushing on site, mud filling by labour watchman pay also, may not have a bill, however will be reflected on the monthly account statement. Each amount spent would be catered and properly recorded, and would be open to the owner to check any time.

Meeting on site will be held to discuss the progress, as and when required, with the owner.

Any structural changes made during the construction ordered by the owner, later a revised drawing would be ordered through the architect, for getting the change made legal, DHA fee for approval of the map would be paid by the owner. In case of any fine levied by DHA for making structure changes ordered by the owner that would be owners responsibility.

During whole construction all working drawings / details /architect work and 3D work if require will be responsibility of this office.

SITE OWNER

CEO: LAHORE PAK PROPERTIES